

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Mines and Minerals – Transfer of Mining Lease for Iron Ore held by Sri Patti Sarveswara Prasad over an extent of 6.200 hectares in Sy. No.41/31 and 451/P of Muddavaram Village Bethamcherla Mandal, Kurnool District in favour of M/s. NSL Mining Resources India Pvt. Ltd., for the unexpired lease period i.e., upto 20.05.2029, under Rule 37 of Mineral Concession Rules,1960 – Permission – Accorded.

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INDUSTRIES AND COMMERCE (M-I) DEPARTMENT

G.O. Ms.No. 31

Dated:25-01-2012.

Read the following:-

1. G.O. Ms. No. 163, Ind. & Com. (M-I) Dept., dated 2.7.2008.
2. From Sri Patti Sarveswara Prasad, representation along with Notarized Affidavit dated 22.04.2010.
3. From M/s. NSL Mining Resources India Pvt. Ltd., along with Notarized Affidavit dated 22.04.2010.
4. From the Director of Mines & Geology, Hyderabad, File No.16505/R4 -2/2011, dated 27.07.2011.

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O R D E R:

In the reference 1<sup>st</sup> read above, the Mining Lease for Iron Ore over an extent of 6.200 hectares in Sy. No.41/31 and 451/P of Muddavaram Village Bethamcherla Mandal, Kurnool District was granted in favour of Sri Patti Sarveswara Prasad for a period of 20 years. The Mining Lease was executed by the Asst. Director of Mines & Geology, Kurnool on 21.05.2009. The lease will be in force upto 20.05.2029.

2. In the reference 2<sup>nd</sup> read above, the transferor Sri Patti Sarveswara Prasad has submitted a representation along with Notarized Affidavit stating that, he is not able to deploy the state of art technology and manpower for carrying out the most effective and efficient mining operations and requested to transfer the above mining lease in favour of M/s. NSL Mining Resources India Pvt. Limited, which the Company having expertise in the filed of Iron Ore mining and M/s. NSL intends to deploy state of art technology and skilled manpower for the purposes of carrying out the mining operations in a systematic and efficient manner.

3. In the reference 3<sup>rd</sup> read above, the transferee M/s. NSL Mining Resources India Pvt. Ltd., has submitted a **Notarized Affidavit** stating that, M/s. NSL Mining Resources India Pvt. Limited is incorporated under the Companies Act, 1956. They are quite willing to take transfer the Mining Lease of Iron Ore over an extent of 6.200 Hectares (15.32 acres) in Sy. No. 41/31, 451/P of Muddavaram (V), Bethamcherla (M) Kurnool District held by Sri Patti Sarveswara Prasad. Their company is financially sound and having experience in the mining and confident to developing the mine. They will abide all the conditions and rules, they will pay all the dues held in the name of the lessee as and when demand raised by the Mining Department in future. They intend to take all responsibilities of the mining lease going to be transferred in their favour. They further stated that, there is no speculation involved in the transfer except the consideration amount of `1,50,000/- for the proposed transfer to meet the actual amount spent by the lessee for developing the mine which includes transfer of patta land to the extent of 1.32 acres in Survey numbers 451/P which is in the name of Sri Patti Sarveswara Prasad.

4. In the reference 4<sup>th</sup> read above, the Director of Mines & Geology has requested the Government to accord necessary permission to Transfer of Mining Lease held by Sri Patti Sarveswara Prasad for Iron Ore over an extent of 6.200 hectares in Sy. No.41/31 and 451/P of Muddavaram Village

(P.T.O.)

Bethamcherla Mandal, Kurnool District in favour of M/s. NSL Mining Resources India Pvt. Ltd., for the unexpired portion of lease period i.e., upto 20.05.2029, subject to satisfaction of Mines & Minerals (Development and Regulation) Act, 1957 and Mineral Concession Rules, 1960.

5. In the above circumstances and after careful examination of the proposal, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of the Mining Lease held by Sri Patti Sarveswara Prasad for Iron Ore over an extent of 6.200 hectares in Sy. No.41/31 and 451/P of Muddavaram Village Bethamcherla Mandal, Kurnool District in favour of M/s. NSL Mining Resources India Pvt. Ltd., for the unexpired portion of lease period i.e., upto 20.05.2029, subject to satisfaction of MM (D&R) Act, 1957 and the rules made thereunder.

6. The transfer of lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer and fulfill all the conditions in this regard before execution of the transfer lease deed.

7. The Director of Mines and Geology shall take further necessary action in the matter accordingly.

Note:- This transfer is liable for cancellation, should it be found at a later date that it was grossly inequitable or done under a mistake of fact or owing to misrepresentation or fraud or in excess of authority.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. PREM CHAND  
PRINCIPAL SECRETARY TO GOVERNMENT

To

1) Sri Patti Sarveswara Prasad,  
D.No. 17/398A,  
Mahendra Street,  
Guntakal – 515 801. (BY RPAD).

2) M/s. NSL Mining Resources India Pvt. Ltd.,  
Flat No. 101-B,  
First Floor, Acharya Nivas,  
Plot No.13, Journalist Colony,  
Road N.13, Banjara Hills,  
Hyderabad. (BY RPAD)

The Director of Mines and Geology, Hyderabad. [with file]

Copy to:-

The Zonal Joint Director of Mines & Geology, Hyderabad.

The Asst. Director of Mines and Geology, Kurnool.

The District Collector, Kurnool.

The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan, New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2<sup>nd</sup> Floor,  
Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C. No.10876/M.I(1)/2011)

//FORWARDED::BY ORDER//

SECTION OFFICER